

GLADSTONE PACIFIC NICKEL LIMITED
 (“the Company”)

**Form of Instruction for use at the Annual General Meeting of the Company
 to be held on 30th November 2009 at 7.00 pm (AEST)**

I/We.....
 of.....

being a holder of depository interests, hereby direct the Custodian “Computershare Company Nominees Limited”, to vote on my behalf at the forthcoming Annual General Meeting of the Company to be held on the 30th day of November 2009.

No.	Agenda Items	For	Against	Abstain
1	To receive the Directors’ Report, Financial Report and Independent Auditor’s Report of Gladstone Pacific Nickel Limited for the financial year ending 30 June 2009.	No vote is required – Agenda item only		
2	Approval of re-election of Mr. James Henderson as a Director			
3	Approval of re-election of Mr. Clive Mensink as a Director			

Signature(s).....

Date.....2009

Notes for the completion of the Form of Instruction

1. Please indicate, by placing an “X” in the appropriate space, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. In the case of joint shareholders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated or by an attorney.
3. This Form of Instruction must be executed by the depository interest holder or his/her attorney.
4. To be valid, the Form of Instruction, duly signed and executed, together with any power of attorney (if any) or other authority under which it is signed (if any) must be deposited at the offices of the Custodian, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, or by facsimile to +44 (0) 870 703 6116 on or before: **9:00 am (GMT) on the 24th day of November 2009.**
5. Completion and return of the Form of Instruction will not prevent you from attending and voting at the meeting.

If you wish to attend and vote at the meeting, please inform the Custodian to enable the appropriate authority to be issued.