



GLADSTONE PACIFIC NICKEL LTD

2 December 2010

Gladstone Pacific Nickel Limited
ACN 104 261 887
(the "Company")

Annual General Meeting Results - Correction

The announcement released by the Company on 1 December, 2010 in relation to the results of the Annual General Meeting requires a correction. In relation to the re-election of Mr Blair Brewster, the agenda item should read item 2.2, not item 2.1.

The full details of the results of the Annual General Meeting are as follows:

At the Company's Annual General Meeting, held on 29 November 2010, all resolutions put to the meeting of shareholders (as set out in the Notice of Annual General Meeting and Explanatory Memorandum dated 4 November 2010) were approved, as follows:

Agenda Item 2.1

"That Mr Clive Palmer, a Director retiring in accordance with the Constitution, being eligible, is re-elected as a Director of Gladstone Pacific Nickel Limited."

Agenda Item 2.2

"That Mr Blair Brewster, a Director retiring in accordance with the Constitution, being eligible, is re-elected as a Director of Gladstone Pacific Nickel Limited."

For further information please contact:

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