



GLADSTONE PACIFIC NICKEL LTD

25 October 2010

GLADSTONE PACIFIC NICKEL LIMITED  
(ACN 104 261 887)

### **Resignation of Broker**

Gladstone Pacific Nickel Limited (the "Company") announces today that it has received notice of Arbutnot Securities Limited's resignation as the Company's Broker, with immediate effect.

ENDS

*For more information or comment:*

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Gladstone Pacific Nickel Limited is an Australian mining development company presently undertaking an Integrated Definitive Feasibility Study for the Gladstone Nickel Project. The Company's vision is to build a major long-life nickel cobalt refinery at the deepwater Port of Gladstone, in Central Queensland, Australia, treating abundant high grade nickel laterite ores from New Caledonia and other south-west Pacific islands, underpinned by beneficiated ores from its own Marlborough deposits. The Project has the potential to be one of the largest of its type in the world producing some 126,000 tpa nickel (8 - 10% of global nickel demand) and 10,400 tpa of cobalt metal from its first two stages.