



GLADSTONE PACIFIC NICKEL LTD

26 May 2009

GLADSTONE PACIFIC NICKEL LIMITED

(ACN 104 261 887)

APPOINTMENT OF NEW BOARD MEMBER

Gladstone Pacific Nickel Limited (“GPN” or “the Company”) is pleased to announce the appointment of Mr Clive Mensink to the board of directors.

Clive Mensink is a senior executive and director of Mineralogy Pty Ltd (“Mineralogy”), and he is also the deputy chairman of ASX listed, Australasian Resources Ltd.

Mineralogy is a private Australian company that has successfully concluded major transactions with a number of companies including the Chinese Government owned CITIC Pacific Limited (HK Listed), Australasian Resources Limited (ASX Listed) and a Memorandum of Understanding with Fortescue Metals Group Limited (ASX Listed). Mineralogy holds one of the world’s major iron ore deposits in the Pilbara region of Western Australia.

Clive has been with Mineralogy for over 15 years where he has played a key role in the development of the company. He has led numerous business delegations to the People’s Republic of China.

The Board believes Clive’s experience and success with major projects will provide a significant contribution to the development of the Company’s major project.

The information that is required to be disclosed pursuant to Schedule 2 paragraph (g) of the AIM Rules in respect of Mr Mensink is set out in Appendix 1.

ENDS

For more information or comment:

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Gladstone Pacific Nickel Limited (GPNL) is an Australian mining development company presently undertaking an Integrated Definitive Feasibility Study (IDFS) for the Gladstone Nickel Project (GNP). The Company's vision is to build a major long-life nickel cobalt refinery at the deepwater Port of Gladstone, in Central Queensland,

Australia, treating abundant high grade nickel laterite ores from New Caledonia and other south-west Pacific islands, underpinned by beneficiated ores from its own Marlborough deposits. The Project has the potential to be one of the largest of its type in the world producing some 126,000 tpa nickel (8 - 10% of global nickel demand) and 10,400 tpa of cobalt metal from its first two stages.

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this news release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration success, continued availability of capital and financing, and general economic, market or business conditions.

Appendix 1

Set out below are the current and past Directorships over the past five years of Clive Theodore Mensink, aged 40.

Current directorships	Past directorships or partnerships
Anshan Resources Pty Ltd Australian Commercial Research & Development Pty Ltd Australasian Resources Limited Biosystems Pty Ltd Chatsbrook Pty Ltd Chinampa Exploration Pty Ltd Cold Mountain Stud Pty Ltd Fairway Coal Pty Ltd Galilee Infrastructure Pty Ltd Galilee Power Pty Ltd Gold Coast United F.C. Pty Ltd (formerly Hafadai Pty Ltd) Group Coal Pty Ltd Holy Spirit Pty Ltd International Exploration Limited International Minerals Pty Ltd Mineralogy Pty Ltd Normanton Pty Ltd Resource Development International Limited Resourcehouse Limited Waratah Coal Pty Ltd	Balmoral Mining Pty Ltd Korean Steel Pty Ltd Sino Iron Pty Ltd Waratah Coal Inc.

Mr Mensink is currently a director of Biosystems Pty Ltd. A liquidator was appointed on 30 May 2008 to undertake a creditors voluntary winding up and this process is now complete. No distributions were made to creditors, however there were no objections by creditors and there are no outstanding creditor claims. A request for deregistration has been lodged with the Australian Securities and Investments Commission (ASIC).

There are no further details that are required to be disclosed under paragraph G of Schedule 2 of the AIM Rules.