

31 January 2008

GLADSTONE PACIFIC NICKEL LIMITED
ACN (104 261 887)

APPOINTMENT OF DIRECTORS – ADDITIONAL INFORMATION

Gladstone Pacific Nickel Limited (“Gladstone”) announces, further to the announcement “Board restructure to make way for project construction” dated 11 December 2007, the additional information required to be disclosed in accordance with the AIM rules for the appointment of directors.

This information relates to the following Directors of the Company who were all appointed to the Board with effect from 11 December 2007:

Clive Palmer;
Domenic Martino;
Geoff Smith; and
Benjamin Hill.

The required information is set out in Appendix 1.

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Appendix 1

Set out below are the current and past Directorships over the past five years of Clive Frederick Palmer.

Current directorships	Past directorships or partnerships
A.C.N. 119 455 284 Pty Ltd A.C.N. 119 455 631 Pty Ltd A.C.N. 119 455 686 Pty Ltd A.C.N. 119 455 748 Pty Ltd A.C.N. 119 455 837 Pty Ltd A.C.N. 119 455 873 Pty Ltd A.C.N. 119 455 917 Pty Ltd A.C.N. 119 456 085 Pty Ltd A.C.N. 119 456 594 Pty Ltd A.C.N. 119 456 674 Pty Ltd A.C.N. 119 458 338 Pty Ltd A.C.N. 119 458 356 Pty Ltd A.C.N. 119 458 365 Pty Ltd A.C.N. 119 458 374 Pty Ltd A.C.N. 119 458 383 Pty Ltd Anshan Resources Pty Ltd Austeel Pty Ltd Australian Commercial Research & Development Pt Ltd Balmoral Iron Pty Ltd Balmoral Mining Pty Ltd Bexfan Pty Ltd Biosystems Pty Ltd Cane River Mining Pty Ltd Chatsbrook Pty Ltd China First Pty Ltd Citic Holdings Pty Ltd Closeridge Pty Ltd Cold Mountain Stud Pty Ltd Cosmo Developments Pty Ltd Dasines Pty Ltd Drewmaster Pty Ltd Egidia Pty Ltd Elect the President Pty Ltd Hafadai Pty Ltd Korean Steel Pty Ltd Magnetite Resources Pty Ltd Mineralogy Pty Ltd Mineralogy Mine Management Pty Ltd Netstar Pty Ltd Normanton Pty Ltd Resources Investments (WA) Pty Ltd River Crescent Pty Ltd	International Minerals Pty Ltd Leteni Pty Ltd Sino Iron Pty Ltd

Mr Palmer is currently a director of Austeel Pty Ltd which entered into a deed of Company arrangement on 27 January 2005. Terms were satisfied and the company returned to shareholders and directors on 10 September 2007.

Mr Palmer was a director of Baltarna Belgium Blues Stud Pty Ltd between 8 May 1987 and 29 January 1994. The company was deregistered following the voluntary appointment of a liquidator by members on 21 September 1994.

Mr Palmer holds 5,900,000 ordinary shares representing 14.07% of the issued share capital in Gladstone.

Set out below are the current and past Directorships over the past five years of Domenic Vincent Martino.

Current directorships	Past directorships or partnerships
Barzini Pty Ltd Bushjet Pty Ltd CCP (Equity) Pty Ltd Chereeba Pty Ltd Chrydat Nominees Pty Ltd Computer Wholesale Australia Pty Ltd Computercorp (Operations) Pty Ltd Computercorp Finance Pty Ltd Computercorp Ltd Domenal Enterprises Pty Ltd Dynasty Resources Limited Elontower Pty Limited Esplanade Nominees Pty Ltd Family Interests Pty Ltd Indian Ocean Corporate Pty Ltd Indon CBM Ltd Indon Energi Ltd Nelac Nominees Pty Ltd Pimali Management Pty Ltd Platina Pty Ltd Positive Eye-D Ltd Startup Securities Pty Ltd Sugar Cane Technologies Pty Ltd TCB Investment Holdings Pty Ltd	Australasian Resources Limited Australia Business Arts Foundation Ltd Blue Energy Limited Deloitte Corporate Finance Pty Limited Deloitte Outsourcing Canberra Pty Limited Desertstone NL DH&S (P) Nominees Pty Ltd DTT Investment Pty Limited DTT Partners Nominees Pty Limited Eclipse Group Pty Ltd Eureka Petroleum Pty Ltd Everdue Pty Ltd Himalaya Investment Mangement Pty Limited International Minerals Pty Ltd Kompliment Pty Ltd Munda Mining NL Mywest Pty Ltd Notebook Depot Pty ltd O.L.H. Nominees Pty Ltd Sydney Gas (Camden) Operations Pty Ltd Sydney Gas (Hunter) Operations Pty Ltd Sydney Gas (Wyong) Operations Pty Ltd Sydney Gas Limited Trowbridge Deloitte Limited Victory West Pty Ltd

Mr Martino was a director of New Tel Limited between 22 January 1991 and 22 February 2002. The company is currently under external administration following the appointment of a liquidator on 20 January 2003.

Mr Martino does not have an interest in the ordinary shares or options of Gladstone.

Set out below are the current and past Directorships over the past five years of Geoffrey Stephen Smith.

Current directorships	Past directorships or partnerships
A.C.N. 077 236 170 Pty Ltd B.B. & F. Services Pty Ltd Dasines Pty Ltd Egidia Pty Ltd Gold Coast Film Fantastic Ltd Gold Coast NRL Bid Team Pty Ltd Gold Coast Titans Community Foundation Limited Gold Coast Tropicarnival Ltd Hamish Nominees Pty Ltd Heroes Christian Children Foundation Limited Malabale Pty Ltd Mineralogy Pty Ltd Shelborough Pty Ltd Trinity House Home Loans Pty Ltd	Australasian Resources Limited Bell Legal Management Pty Ltd International Minerals Pty Ltd Lubutu Pty Ltd The Peleman Group Pty Ltd

Mr Smith was a director of Reuben Peleman Pty Ltd between 18 June 1998 and 1 May 2002. The company was deregistered following the voluntary appointment of a liquidator by members on 9 September 2002.

Mr Smith does not have an interest in the ordinary shares or options of Gladstone.

Benjamin Samuel Hill has no current directorships nor has he been a director of a company in the past five years.

Mr Hill does not have an interest in the ordinary shares or options of Gladstone.

There are no further details that are required to be disclosed under paragraph G of Schedule 2 of the AIM Rules.