

**Company** Gladstone Pacific Nickel Limited  
**TIDM** GPN  
**Headline** Change of Adviser  
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Gladstone Pacific Nickel Limited

11 January 2008

GLADSTONE PACIFIC NICKEL LIMITED

APPOINTMENT OF ADVISER

Gladstone Pacific Nickel Limited ("Gladstone") announces the appointment of Grant Thornton Corporate Finance as Nominated Adviser to the Company with immediate effect.

Gladstone's shares will be readmitted to trading on the AIM Market with effect from 9am today.

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Note to Editors:

Gladstone Pacific Nickel Limited (GPNL) is an Australian mining development company presently undertaking an Integrated Definitive Feasibility Study (IDFS) for the Gladstone Nickel Project (GNP). The Company's vision is to build a major long-life nickel cobalt refinery at the deepwater Port of Gladstone, in Central Queensland, Australia, treating abundant high grade nickel laterite ores from New Caledonia and other south-west Pacific islands, underpinned by beneficiated ores from its own Marlborough deposits. The Project has the potential to be one of the largest of its type in the world producing some 126,000 tpa nickel (8 - 10% of global nickel demand) and 10,400 tpa of cobalt metal from its first two stages.