

Regulatory Announcement

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Company	Gladstone Pacific Nickel Limited
TIDM	GPN
Headline	Additional Listing
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Gladstone Pacific Nickel Limited
16 March 2007

Gladstone Pacific Nickel Ltd ('the Company')
ACN 104 261 887

ADDITIONAL LISTING

The Directors advise that the Company has today allotted 300,423 ordinary shares at 120p per share in the Company (the Company received £360,507.60) following the exercise of options. Application has been made for the shares to be admitted to trading on AIM. The Shares rank pari passu with the Company's issued ordinary shares and dealings are expected to commence 21st March 2007.

As a result of this allotment the Company will have 30,342,716 ordinary shares on issue.

END

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