

news release

For immediate release: 30 November 2006

GLADSTONE PACIFIC NICKEL LIMITED
(ACN 104 261 887)

Annual General Meeting Results

At Gladstone Pacific Nickel's Annual General Meeting held today, all resolutions put to the meeting of shareholders (as set out in the Notice of Annual General Meeting and Explanatory Memorandum dated 30 October 2006) were approved, as follows:

- Resolution 2.1 Approval of re-election of Mr Robert Pearce as a Director
- Resolution 2.2 Approval of re-election of Mr Peter Matheson as a Director
- Resolution 2.3 Approval of re-election of Mr Andrew Daley as a Director
- Resolution 3 Approval of increase in maximum aggregate amount payable to Non- Executive Directors by way of Directors' Fees from A\$250,000 to A\$500,000 per annum

For further information contact:

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